**INTEREST RATES MARKET NOTICE**

**Date: 24 May 2019**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI50”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 27 May 2019.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R25,000,000.00

**Total Amount Following Tap Issue** R 180,000,000.00

**Bond Code** FRBI50

**Nominal Issued** R 25,000,000.00

**Issue Price** 93.78479%

**Coupon** 2.5%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Yield

**Final Maturity Date** 31 December 2050

**Books Close Date(s)** 20 June, 21 December

**Interest Payment Date(s)** 30 June, 30 December

**Last Day to Register** By 17:00 on19 June, 20 December

**Issue Date** 27 May 2019

**Date Convention** Following

**Interest Commencement Date** 31 December 2018

**First Interest Date** 30 June 2017

**ISIN No.** ZAG000141649

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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